



ecfirst is prepared to assist organizations move swiftly and urgently establish a credible cybersecurity program that addresses 23 NYCRR 500 requirements.



What is 23 NYCRR 500?

- The New York Department of Financial Services (NYDFS) implemented a new cybersecurity regulation (23 NYCRR 500) applicable to certain financial services companies
- New requirements affecting financial services companies operating in New York and authorized under the New York Banking Law, Insurance Law, and Financial Services Law
- Covered Entities must provide annual compliance certifications to state regulators
- Increased focus on third-party risk management as breaches increasingly attributed to third-parties and sub-contractors





Section	23 NYCRR 500 Requirement
500.02	Cybersecurity Program
500.03	Cybersecurity Policy
500.04	Chief Information Security Officer (CISO)
500.05	Penetration Testing and Vulnerability Assessments
500.06	Audit Trail
500.07	Access Privileges
500.08	Application Security
500.09	Risk Assessment
500.10	Cybersecurity Personnel and Intelligence
500.11	Third Party Service Provider Security Policy
500.12	Multi-Factor Authentication
500.13	Limitations on Data Retention
500.14	Training and Monitoring
500.15	Encryption of Non-public Information
500.16	Incident Response Plan



